

### Review of Contingency Funds

The following tables support the review of contingency funds within the City Corporation. They demonstrate that in each of the last four years the provision of funds has been sufficient to result in an uncommitted balance remaining.

The Bridge House Estates (BHE) Contingency is now overseen by the BHE Board and is no longer reported to Finance Committee.

| General Contingencies |   | City's Cash | City Fund  | Disaster Fund | Total        |
|-----------------------|---|-------------|------------|---------------|--------------|
|                       |   | £'000       | £'000      | £'000         | £'000        |
| 2022/23               | Provision                                   | 950         | 800        | 125           | 1,875        |
|                       | Provision brought forward                   | 234         | 608        | 0             | 842          |
|                       | Total Provision                             | 1,184       | 1,408      | 125           | 2,717        |
|                       | Less Allocations                            | (680)       | (748)      | (100)         | 1,528        |
|                       | <b>Uncommitted Balance as at 09/02/2023</b> | <b>504</b>  | <b>660</b> | <b>25</b>     | <b>1,189</b> |
| 2021/22               | Provision                                   | 950         | 800        | 125           | 1,875        |
|                       | Top Up                                      | 0           | 0          | 250           | 250          |
|                       | Provision brought forward                   | 0           | 206        | 0             | 206          |
|                       | Total Provision                             | 950         | 1,006      | 375           | 2,331        |
|                       | Less Allocations                            | (869)       | (756)      | (375)         | (2,000)      |
|                       | <b>Uncommitted Balance</b>                  | <b>81</b>   | <b>250</b> | <b>0</b>      | <b>331</b>   |
| 2020/21               | Provision                                   | 950         | 800        | 100           | 1,850        |
|                       | Provision brought forward                   | 24          | 541        | 25            | 590          |
|                       | Total Provision                             | 974         | 1,341      | 125           | 2,440        |
|                       | Less Allocations                            | (164)       | (741)      | (100)         | (1,005)      |
|                       | <b>Uncommitted Balance</b>                  | <b>810</b>  | <b>600</b> | <b>25</b>     | <b>1,435</b> |
| 2019/20               | Provision                                   | 950         | 800        | 100           | 1,850        |
|                       | Provision brought forward                   | 50          | 15         | 0             | 65           |
|                       | Total Provision                             | 1,000       | 815        | 100           | 1,915        |
|                       | Less Allocations                            | (481)       | (621)      | (50)          | (1,152)      |
|                       | <b>Uncommitted Balance</b>                  | <b>519</b>  | <b>194</b> | <b>50</b>     | <b>763</b>   |
| 2018/19               | Provision                                   | 950         | 800        | 100           | 1,850        |
|                       | Provision brought forward                   | 109         | 60         | 0             | 169          |
|                       | Total Provision                             | 1,059       | 860        | 100           | 2,019        |
|                       | Less Allocations                            | (920)       | (733)      | (100)         | (1,753)      |
|                       | <b>Uncommitted Balance</b>                  | <b>139</b>  | <b>127</b> | <b>0</b>      | <b>266</b>   |

| <b>Policy Initiative Fund – City’s Cash</b> |  | <b>£'000</b> |
|---|--|--------------|
| <b>2022/23</b>                              | Provision  | 1,200        |
|   | Provision brought forward for unspent provisions                   | 137          |
|   | Provision brought forward for agreed allocations not yet completed | 1,073        |
|   | Total Provision  | 2,410        |
|   | Less Allocation  | (2,146)      |
|   | <b>Uncommitted Balance as at 09/02/2023</b>                        | <b>264</b>   |
| <b>2021/22</b>                              | Provision  | 1,200        |
|   | Provision brought forward for unspent provisions                   | 527          |
|   | Provision brought forward for agreed allocations not yet completed | 477          |
|   | Transferred to Covid Contingency                                   | (200)        |
|   | Transferred to Disaster Fund Contingency                           | (125)        |
|   | Total Provision  | 1,879        |
|   | Less Allocation  | (1,742)      |
| <b>Uncommitted Balance</b>                  | <b>137</b>   |              |
| <b>2020/21</b>                              | Provision  | 1,250        |
|   | Provision brought forward for unspent provisions                   | 437          |
|   | Provision brought forward for agreed allocations not yet completed | 282          |
|   | Total Provision  | 1,969        |
|   | Less Allocation  | (1,442)      |
|   | <b>Uncommitted Balance</b>   | <b>527</b>   |
| <b>2019/20</b>                              | Provision  | 1,250        |
|   | Provision brought forward for unspent provisions                   | 105          |
|   | Provision brought forward for agreed allocations not yet completed | 324          |
|   | Balance moved from P&R Contingency to cover multiyear allocations  | 100          |
|   | Total Provision  | 1,779        |
|   | Less Allocations   | (1,342)      |
|   | <b>Uncommitted Balance</b>   | <b>437</b>   |
| <b>2018/19</b>                              | Provision  | 1,250        |
|   | Provision brought forward for unspent provisions                   | 161          |
|   | Provision brought forward for agreed allocations not yet completed | 174          |
|   | Total Provision  | 1,585        |
|   | Less Allocations   | (1,480)      |
|   | <b>Uncommitted Balance</b>   | <b>105</b>   |

| <b>Policy and Resources Contingency – City’s Cash</b> |  | <b>£’000</b> |
|---|--|--------------|
| <b>2022/23</b>  | Provision  | 300          |
|   | Provision brought forward for unspent provisions                   | 211          |
|   | Provision brought forward for agreed allocations not yet completed | 93           |
|   | Total Provision  | 604          |
|   | Less Allocations   | (257)        |
| <b>Uncommitted Balance as at 09/02/2023</b>           |  | <b>347</b>   |
| <b>2021/22</b>  | Provision  | 300          |
|   | Provision brought forward for unspent provisions                   | 1            |
|   | Provision brought forward for agreed allocations not yet completed | 383          |
|   | Total Provision  | 684          |
|   | Less Allocations   | (473)        |
| <b>Uncommitted Balance</b>                            |  | <b>211</b>   |
| <b>2020/21</b>  | Provision  | 300          |
|   | Provision brought forward for unspent provisions                   | 234          |
|   | Provision brought forward for agreed allocations not yet completed | 131          |
|   | Total Provision  | 665          |
|   | Less Allocations   | (607)        |
| <b>Uncommitted Balance</b>                            |  | <b>58</b>    |
| <b>2019/20</b>  | Provision  | 300          |
|   | Provision brought forward for unspent provisions                   | 79           |
|   | Provision brought forward for agreed allocations not yet completed | 302          |
|   | Balance moved to P&R Contingency to cover multiyear allocations    | (100)        |
|   | Total Provision  | 581          |
|   | Less Allocations   | (347)        |
| <b>Uncommitted Balance</b>                            |  | <b>234</b>   |
| <b>2018/19</b>  | Provision  | 300          |
|   | Provision brought forward for unspent provisions                   | 18           |
|   | Provision brought forward for agreed allocations not yet completed | 193          |
|   | Total Provision  | 511          |
|   | Less Allocations   | (432)        |
| <b>Uncommitted Balance</b>                            |  | <b>79</b>    |

| <b>Brexit Contingency – City’s Cash</b> |  | <b>£’000</b> |
|---|--|--------------|
| <b>2020/21</b>                          | Provision brought forward for unspent provisions                   | 640          |
|   | Provision brought forward for agreed allocations not yet completed | 12           |
|   | Transferred to Covid Contingency                                   | (652)        |
|   | Total Provision  | 0            |
|   | Less Allocations   | 0            |
| <b>Uncommitted Balance</b>              |  | <b>0</b>     |
| <b>2019/20</b>                          | Extra provision provided by MHGL                                   | 210          |
|   | Provision brought forward for unspent provisions                   | 2,017        |
|   | Provision brought forward for agreed allocations not yet completed | 0            |
|   | Provision moved to create COVID Contingency                        | (1,500)      |
|   | Total Provision  | 727          |
|   | Less Allocations   | (87)         |
| <b>Uncommitted Balance</b>              |  | <b>640</b>   |
| <b>2018/19</b>                          | Provision  | 2,000        |
|   | Extra provision provided by MHGL                                   | 105          |
|   | Provision brought forward for unspent provisions                   | 0            |
|   | Provision brought forward for agreed allocations not yet completed | 0            |
|   | Total Provision  | 2,105        |
|   | Less Allocations   | (88)         |
| <b>Uncommitted Balance</b>              |  | <b>2,017</b> |

| <b>COVID Contingency – City’s Cash</b>      |  | <b>£'000</b> |
|---|--|--------------|
| <b>2022/23</b>                              | Provision  | 0            |
|   | Provision brought forward for unspent provisions   | 727          |
|   | Total Provision                                    | 727          |
|   | Less Allocations                                   | (555)        |
| <b>Uncommitted Balance as at 09/02/2023</b> |  | <b>172</b>   |
| <b>2021/22</b>                              | Provision  | 0            |
|   | Provision brought forward for unspent provisions   | 479          |
|   | Additional Funds (previously ring-fenced for GSMD) | 600          |
|   | Transferred from PIF & Finance Contingency         | 500          |
|   | Total Provision                                    | 1,579        |
|   | Less Allocations                                   | (852)        |
| <b>Uncommitted Balance</b>                  |  | <b>727</b>   |
| <b>2020/21</b>                              | Provision  | 1,500        |
|   | Provision brought forward for unspent provisions   | 0            |
|   | Transferred from Brexit Contingency                | 652          |
|   | Total Provision                                    | 2,152        |
|   | Less Allocations                                   | (1,673)      |
| <b>Uncommitted Balance</b>                  |  | <b>479</b>   |
| <b>2019/20</b>                              | Provision moved to create COVID Contingency        | 1,500        |
|   | Total Provision                                    | 1,500        |
|   | Less Allocations                                   | 0            |
| <b>Uncommitted Balance</b>                  |  | <b>1,500</b> |